

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported):
February 13, 2023**

FREEDOM ACQUISITION I CORP.
(Exact Name of Registrant as Specified in its Charter)

Cayman Islands
(State or other jurisdiction
of incorporation)

001-40117
(Commission
File Number)

N/A
(I.R.S. Employer
Identification No.)

14 Wall Street, 20th Floor
New York, NY
(Address of Principal Executive Offices)

10005
(Zip Code)

Registrant's telephone number, including area code: (212) 618-1798

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A ordinary shares, par value \$0.0001 per share	FACT	The New York Stock Exchange
Redeemable warrants, each whole warrant exercisable for one Class A ordinary share at an exercise price of \$11.50	FACT WS	The New York Stock Exchange
Units, each consisting of one Class A ordinary share and one-fourth of one redeemable warrant	FACT.U	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

Attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated into this Item 7.01 by reference is an investor presentation (the "Investor Presentation") that was used by Freedom Acquisition I Corp., a Cayman Islands exempted company ("Freedom"), and Complete Solaria, Inc. (f/k/a Complete Solar Holding Corporation), a Delaware corporation ("Complete Solaria"), in making a presentation on February 13, 2023 to certain of Freedom's shareholders and other persons with respect to the transactions contemplated by the Business Combination Agreement (as amended, supplemented or otherwise modified from time to time), by and among Freedom, Complete Solaria, Jupiter Merger Sub I Corp., a Delaware corporation and a wholly owned subsidiary of Freedom, and Jupiter Merger Sub II LLC, a Delaware limited liability company and a wholly owned subsidiary of Freedom.

The information in this Item 7.01, including Exhibit 99.1, is furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference into any filing of Freedom under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing, except as expressly set forth by specific reference in such filing.

Important Information and Where to Find It

In connection with the proposed transaction, Freedom has filed a registration statement on Form S-4 (the "Registration Statement") with the Securities and Exchange Commission (the "SEC"), which will include a proxy statement for the solicitation of Freedom shareholder approval and a prospectus for the offer and sale of Freedom securities in the proposed transaction with Complete Solaria, and other relevant documents with the SEC to be used at its extraordinary general meeting of shareholders to approve the proposed transaction with Complete Solaria. Promptly after the Registration Statement is declared effective, the proxy statement will be mailed to shareholders as of a record date to be established for voting on the proposed business combination. INVESTORS AND SECURITY HOLDERS OF FREEDOM AND COMPLETE SOLARIA ARE URGED TO READ THE REGISTRATION STATEMENT, PROXY STATEMENT, PROSPECTUS AND OTHER RELEVANT DOCUMENTS THAT WILL BE FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION. Investors and security holders will be able to obtain free copies of documents filed by Freedom with the SEC, through the website maintained by the SEC at www.sec.gov.

Participants in the Solicitation

Freedom, Complete Solaria and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from Freedom's shareholders in connection with the proposed transaction between Freedom and Complete Solaria. A list of the names of such directors and executive officers and information regarding their interests in the proposed transaction will be contained in the proxy statement/prospectus pertaining to the proposed transaction when available as described in the preceding paragraph.

No Offer or Solicitation

This Current Report on Form 8-K is for informational purposes only and is not intended to and shall not constitute a solicitation of a proxy, consent or authorization with respect to any securities or in respect of the proposed transaction and is not intended to and shall not constitute an offer to sell or the solicitation of an offer to buy or subscribe for any securities or a solicitation of any vote of approval, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Forward-Looking Statements

This Current Report on Form 8-K may contain certain forward-looking statements within the meaning of the federal securities laws with respect to the referenced and proposed transaction. These forward-looking statements generally are identified by the words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “would,” and similar expressions, but the absence of these words does not mean that a statement is not a forward-looking statement. Forward-looking statements are forecasts, predictions, projections and other statements about future events that are based on current expectations, hopes, beliefs, intentions, strategies and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this Current Report on Form 8-K, including but not limited to: (i) the risk that the proposed business combination may not be completed in a timely manner or at all; (ii) the risk that the proposed business combination may not be completed by Freedom’s business combination deadline and the potential failure to obtain an extension of the business combination deadline if sought by Freedom; (iii) the failure to satisfy the conditions to the consummation of the proposed business combination; (iv) the effect of the announcement or pendency of the proposed business combination on Complete Solaria’s business relationships, operating results, and business generally; (v) risks that the proposed business combination disrupts current plans and operations of the companies or diverts managements’ attention from Complete Solaria’s ongoing business operations and potential difficulties in employee retention as a result of the announcement and consummation of the proposed business combination; (vi) the outcome of any legal proceedings that may be instituted in connection with the proposed business combination; (vii) the ability to maintain the listing of Freedom’s securities on a national securities exchange; (viii) the price of Freedom’s securities may be volatile due to a variety of factors, including changes in the applicable competitive or regulatory landscapes, variations in operating performance across competitors, changes in laws and regulations affecting Freedom’s or Complete Solaria’s business, and changes in the combined capital structure; (ix) the ability to implement business plans, forecasts, and other expectations after the completion of the proposed business combination, and identify and realize additional opportunities; (x) the ability to recognize the anticipated benefits of the previously consummated Complete Solaria merger and the proposed business combination, which may be affected by, among other things, competition, the ability of the combined company to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees; (xi) the evolution of the markets in which Complete Solaria will compete; (xii) the costs related to the previously consummated Complete Solaria merger and the proposed business combination; (xiii) any impact of the COVID-19 pandemic on Complete Solaria’s business; and (xiv) Freedom and Complete Solaria’s expectations regarding market opportunities.

The foregoing list of factors is not exhaustive. Readers should carefully consider the foregoing factors and the other risks and uncertainties described in the “Risk Factors” section of the Registration Statement and other documents filed by Freedom from time to time with the SEC. Such filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Freedom and Complete Solaria assume no obligation and do not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Neither Freedom nor Complete Solaria gives any assurance that any of them will achieve its expectations.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
99.1	Investor Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FREEDOM ACQUISITION I CORP.

Date: February 13, 2023

By: /s/ Adam Gishen

Name: Adam Gishen

Title: Chief Executive Officer



Analyst Day Presentation

February 13, 2023





Disclaimer

This presentation may not be retained by you, and neither this presentation nor the information contained herein may be reproduced, redistributed or provided to any other person or published, in whole or in part, for any purpose, without the express and prior written consent of Complete Solaria, Inc. ("Complete Solaria"), and Freedom Acquisition I Corp. ("Freedom").

This presentation contains "forward-looking" statements about Complete Solaria and Freedom and their industries, and that involve substantial risks and uncertainties. All statements other than statements of historical facts, including statements regarding Complete Solaria and Freedom's strategies, future financial condition, future operations, projected costs, prospects, plans, objectives of management and expected market growth, are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "aim," "anticipate," "assume," "believe," "contemplate," "continue," "could," "design," "due," "estimate," "expect," "goal," "intend," "may," "objective," "plan," "positioned," "potential," "predict," "seek," "should," "target," "will," "would" and other similar expressions that are predictions of or indicate future events and future trends, or the negative of these terms or other comparable terminology.

Complete Solaria and Freedom have based applicable forward-looking statements largely on their current expectations, estimates, forecasts and projections about future events and financial trends that Complete Solaria and Freedom believe may affect their financial condition, results of operations, business strategy and financial needs. Although Complete Solaria and Freedom believe that they have a reasonable basis for each forward-looking statement contained in this presentation, Complete Solaria and Freedom cannot guarantee that the future results, levels of activity, performance or events and circumstances reflected in the forward-looking statements will be achieved or occur at all. Furthermore, if the forward-looking statements prove to be inaccurate, the inaccuracy may be material. Except as required by law, Complete Solaria and Freedom undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. You are cautioned not to place undue reliance on forward-looking statements. You should carefully consider the risks and uncertainties described in the "Risk Factors" section of the registration statement on Form S-4, initially filed by Freedom with the U.S. Securities and Exchange Commission (the "SEC") on February 10, 2023 (as may be amended and supplemented from time to time, "Registration Statement") and in other documents filed by Freedom with the SEC.

The financial, operational, industry and market projections, estimates and targets in this presentation are forward-looking statements that are based on assumptions that are inherently subject to significant uncertainties and contingencies, many of which are beyond Complete Solaria's and Freedom's control. While all financial, operational, industry and market projections, estimates and targets are necessarily speculative, Complete Solaria and Freedom believe that the preparation of prospective financial, operational, industry and market information involves increasingly higher levels of uncertainty the further out the projection, estimate or target extends from the date of preparation. Complete Solaria's independent auditors have not studied, reviewed, completed or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and, accordingly, they did not express an opinion or provide any other form of assurance with respect thereto for the purpose of this presentation. The assumptions and estimates underlying the projected, expected or target results are inherently uncertain and are subject to a wider variety of significant business, economic, regulatory and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the financial, operational, industry and market projections, estimates and targets, including assumptions, risks and uncertainties described in connection with "forward-looking" statements above. The inclusion of financial, operational, industry and market projections, estimates and targets in this presentation should not be regarded as an indication that Complete Solaria or Freedom, or their representatives, considered or consider such financial, operational, industry and market projections, estimates and targets to be a reliable prediction of future events.

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy any securities of Complete Solaria or Freedom, nor shall there be any sale of any securities of Complete Solaria or Freedom in any jurisdiction in which, or to any investor to whom, such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

In connection with the proposed transaction, Freedom has filed the Registration Statement with the SEC, which contains a preliminary prospectus and proxy statement of Freedom, referred to as a proxy statement/prospectus. After the Registration Statement is declared effective, a final proxy statement/prospectus will be sent to all Freedom shareholders. Freedom will also file other documents regarding the proposed transaction with the SEC. Shareholders of Freedom are advised to read the Registration Statement, the proxy statement/prospectus and all other relevant documents filed or that will be filed with the SEC in connection with the proposed transaction as they become available because they will contain important information. Shareholders can obtain free copies of the Registration Statement, the proxy statement/prospectus and all other relevant documents filed or that will be filed with the SEC by Freedom (when available) through the website maintained by the SEC at <http://www.sec.gov> or upon written request to Freedom Acquisition I Corp., 14 Wall Street, 20th Floor, New York, NY 10005.

Freedom and Complete Solaria and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from Freedom's shareholders in connection with the proposed transaction. A list of the names of such directors and executive officers and information regarding their interests in the proposed transaction is contained in the proxy statement/prospectus. You may obtain free copies of these documents as described in the preceding paragraph.

This presentation is not intended to be all-inclusive or to contain all the information that a person may desire in considering an investment in Complete Solaria or Freedom and is not intended to form the basis of any investment decision in Complete Solaria or Freedom. You should consult your own legal, regulatory, tax, business, financial and accounting advisors to the extent you deem necessary, and you must make your own investment decision and perform your own independent investigation and analysis of an investment in Complete Solaria or Freedom and the transactions contemplated in this presentation.



Disclaimer

NEITHER THE SEC NOR ANY STATE OR TERRITORIAL SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THE SECURITIES OR DETERMINED IF THIS PRESENTATION IS TRUTHFUL OR COMPLETE.

This presentation contains information concerning Complete Solaria's products, services and industry, including market information and growth rates of the markets in which the Complete Solaria participates, that may be based on industry surveys and publications or other publicly available information, other third-party survey data and research reports. Such information involves assumptions and limitations; therefore, there can be no guarantee as to the accuracy or reliability of such assumptions and you are cautioned not to give undue weight to this information. Further, no representation is made as to the reasonableness of the assumptions made within or the accuracy or completeness of any projections or modeling or any other information contained herein. Any data on past performance or modeling contained herein is not an indication as to future performance. Such modelling data is subject to change. Neither Complete Solaria nor Freedom has independently verified any third-party information. Similarly, any third-party survey data and research reports, while believed by the Complete Solaria to be reliable, may be based on limited sample sizes and have not been independently verified by Complete Solaria or Freedom. In addition, projections, assumptions, estimates, goals, targets, plans and trends of the future performance of the industry in which Complete Solaria operates, and their future performance, are necessarily subject to uncertainty and risk due to a variety of factors, including those described above. Such and other factors could cause results to differ materially from those expressed in any estimates made by independent parties and by Complete Solaria and Freedom. Neither Complete Solaria nor Freedom assumes any obligation to update the information in this presentation.

Certain financial information and data contained in this presentation may be unaudited and may not conform to Regulation S-X promulgated under the Securities Act of 1933, as amended. Accordingly, such information and data may not be included in, may be adjusted in or may be presented differently in, any proxy statement or registration statement to be filed by Complete Solaria or Freedom with the SEC.

This presentation may contain "non-GAAP financial measures" that are financial measures that either exclude or include amounts that are not excluded or included in the most directly comparable measures calculated and presented in accordance with U.S. generally accepted accounting principles ("GAAP"). Because not all companies use identical calculations, any presentations of non-GAAP financial measures may not be comparable to other similarly titled measures of other companies and can differ significantly from company to company.

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WELCOME REMARKS

Section I

Today's Agenda

1. **Welcome Remarks**
Will Anderson, CEO
 2. **FACT Investment Thesis**
Tidjane Thiam, Executive Chairman,
Freedom Acquisition I Corp.
 3. **Company Overview and Differentiators**
Will Anderson, CEO
 4. **Complete Solaria Growth Strategy**
Vikas Desai, President, Solaria
Mark Swanson, COO, Solaria
 5. **Financial Information**
Brian Wuebbels, CFO
-





Our Mission

**Provide innovative, end-to-end solar energy solutions
and an exceptional customer experience.**



Complete Solaria's products, software, and model deliver better customer results

The Company controls every link in the value chain



Combining capabilities and capital to drive successful results

Merger and deSPAC Announcement

Complete Solaria, Inc. is born out of the recent merger between Complete Solar, Inc. and The Solaria Corporation



Complete system provider: sales, installation, O&M, and digital customer interface

Premium panels: All-black, high-power panels distributed through 1,306 Pro Partners™

Complete Solaria is undergoing a deSPAC transaction with Freedom Acquisition I Corp.



Become a new leader in distributed solar

Complete Solaria is a new solar company that creates one-stop shopping demanded by customers

Bridge round ahead of deSPAC led by renowned investors

Building a team of investors, directors, and operators to drive success

- World-class investors supporting Complete Solaria
- Validation of the company's vision and market approach
- Exacting financial management and oversight



TJ Rodgers



Tidjane Thiam



John Doerr



FACT INVESTMENT THESIS

Section II

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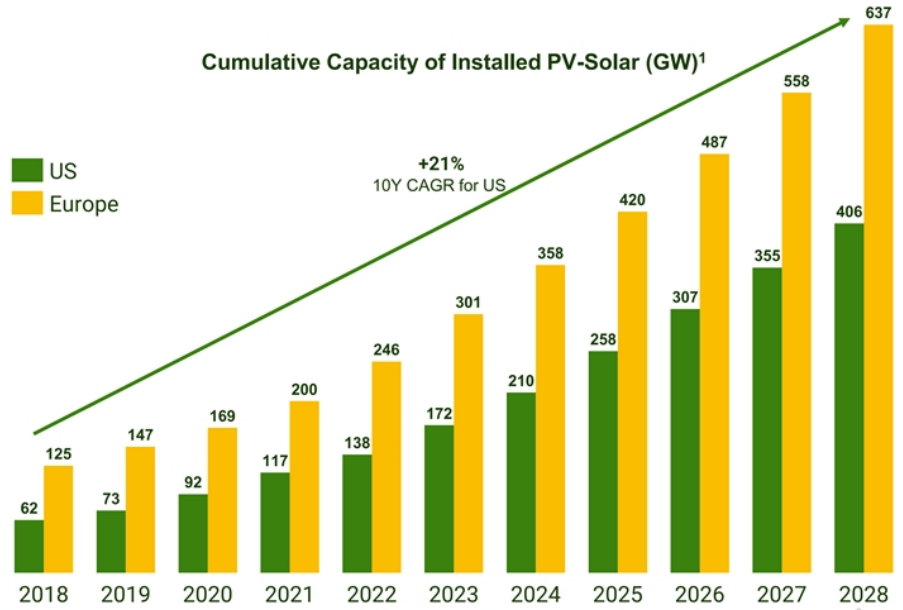
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FACT's thesis centered around an investment into a secular growth industry...

The market for solar is significant and growing rapidly; strong tailwinds support building momentum

Market forces and policy continue to propel the solar industry:

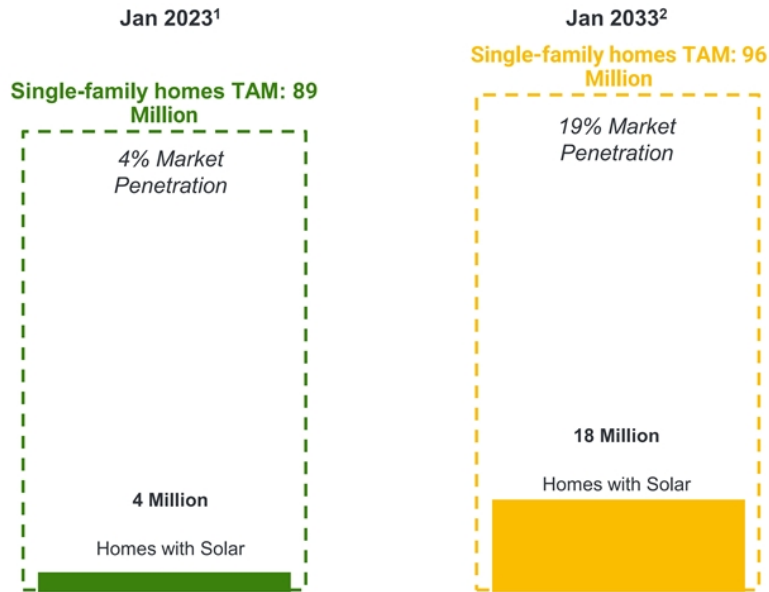
- USA Inflation Reduction Act ("IRA")
- Russia-Ukraine War
- Climate Change
- Energy Security



¹- Bloomberg New Energy Finance, Installation data for high scenario, January 2023

... where penetration rates are low ...

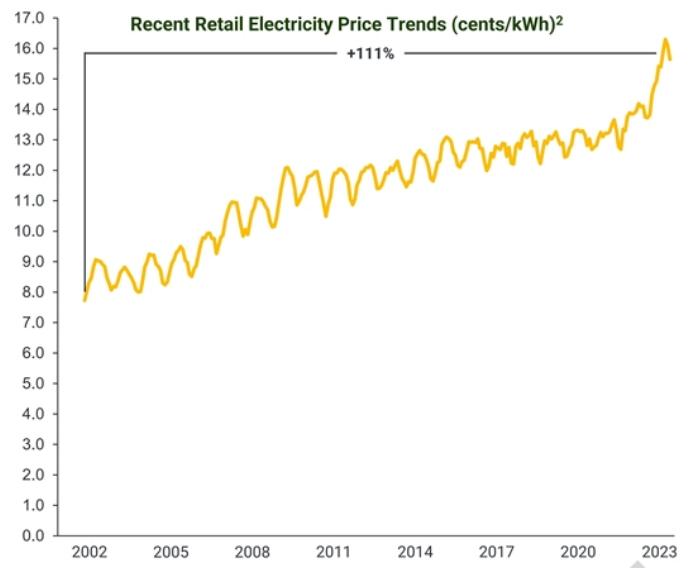
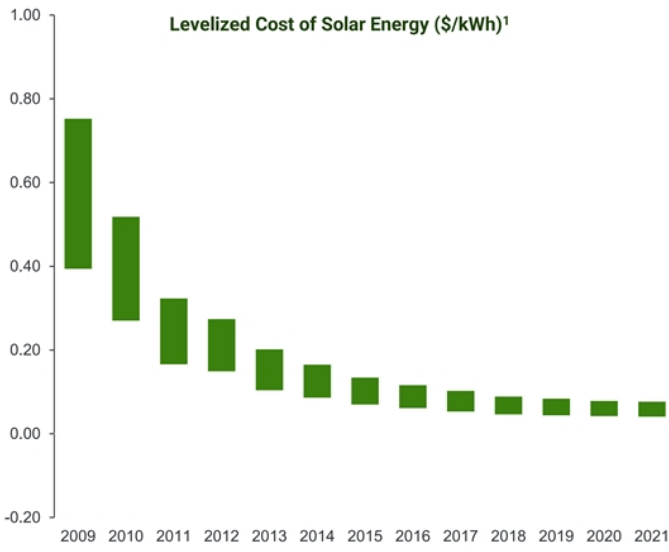
The US residential solar market is still untapped, and will likely remain so even after the next 10 years of growth



1 - U.S. Census Bureau, American Housing Survey 2021; US Form EIA 861M (November 2022) Note: "Single-family homes" refers to single-family detached units and the future number of units is estimated for 2023 and 2033 assuming the number of units grows at a CAGR of 0.8%, consistent with U.S. Census Bureau historical data for 2011-2021. Analysis assumes an average system size of 7 KW and annual growth rate of 15% for installed residential solar from November 2022 data
2 - Bloomberg New Energy Finance, Installation data for high scenario, January 2023. Note: Analysis assumes an average system size of 7 KW and annual growth rate of 15% for installed residential solar from 2030E

... and unit economics are attractive ...

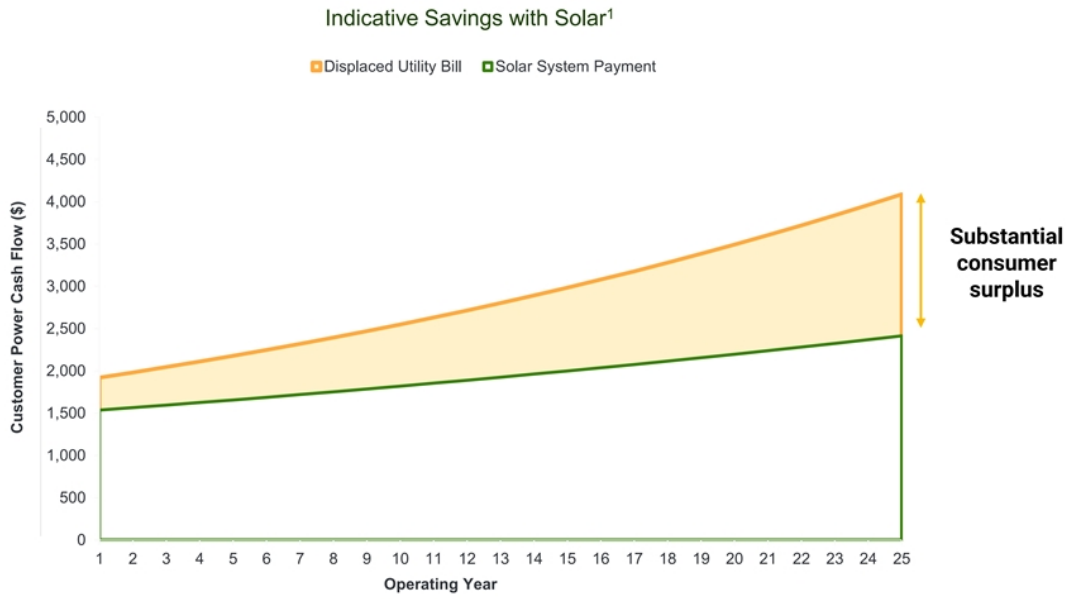
While the levelized cost of solar has decreased, utility retail rates are rising



1 - Lazard, Levelized Cost of Energy Analysis 2009-2021; Note: Data reflects the "Solar PV-Crystalline Utility Scale" category
2 - US Energy Information Administration, Average National Retail Price of Electricity as of January 2023

... offering significant opportunities to create value for consumers

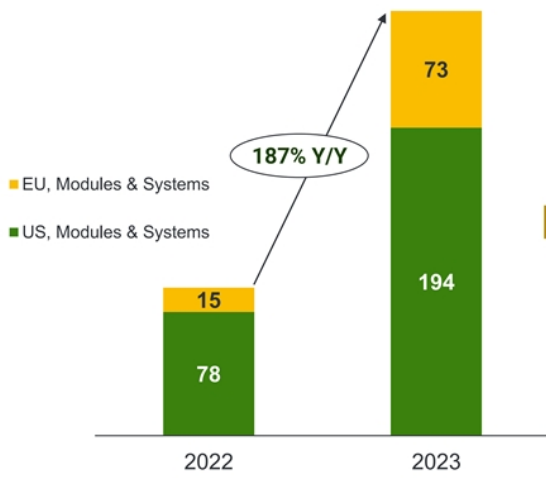
Solar systems offer immediate savings vs utility bills and substantial value over the life of the system



¹- Net savings to customer estimated for an average single-family home in San Jose, CA consuming 572 kWh/mo with an average electricity cost of \$0.28/kWh

Our investment in Complete Solaria positions the company to grow in a large and untapped market ...

Complete Solaria Solar Deployments (MW)



2023 Forecast implies
~3.4%
U.S. residential solar market share¹

1- Bloomberg New Energy Finance, Installation data for high scenario, January 2023

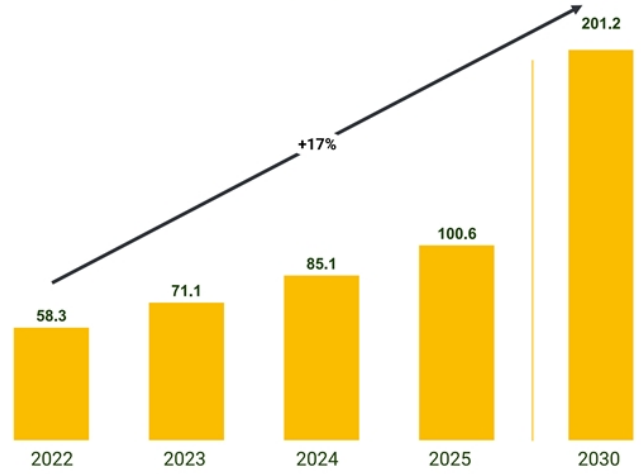
... and expand the business into new geographies

An existing network of Pro-Partners provides a foothold for further expansion into the attractive European market

European Footprint of Complete Solaria's Pro-Partners



Cumulative PV-Residential Solar Installed Capacity in Europe (GW)¹



¹ - Bloomberg New Energy Finance, Installation data for high scenario, January 2023

Complete Solaria is an attractive growth equity investment



Rapid, Highly-Visible Growth

Best-in-class fulfillment network and differentiated panels

Scalable, Asset-Light Model

Low capital intensity and contract manufacturing

Simple P&L

Network model with a cash-based P&L and high free cash flow conversion

We are combining with a high-quality management team and distinguished Board

Management Team



Will Anderson
CEO

- Co-Founder, Chairman of Board Complete Solar
- Former CEO Risk Allocation Systems
- BS MIT, MBA Stanford, President & Director Olympic Regional Training Center



Brian Wuebbels
CFO

- President, Nidec Motor Corporation
- EVP & CFO, GCL-Poly Energy
- EVP & CFO, SunEdison



Dave Anderson
CMO & Strategic Partnerships

- Co-Founder, Director Complete Solar
- Former CEO, Owner Vertex Leads
- President Alliance Marketing Group



Tony Alvarez
President

- CEO, Director Solaria
- C-Level positions at Aptina, Advanced Analogic, Leadis and Cypress
- Former Director SunEdison, ChipMOS, SunEdison Semiconductor Chairman



Vikas Desai
President, Solaria

- Founded and built SunPower Residential business from \$0 to \$1B+
- CEO EchoFirst and Powerside
- SVP & GM at SunEdison



Mark Swanson
COO, Solaria

- COO Solaria
- Former COO, Borrego Solar
- Former VP of Manufacturing and New Products, SunPower

Select Board Members & Investors



TJ Rodgers
Board Member 

- SunPower Chairman at IPO
- Led Enphase Energy turnaround
- Led Enovix SPAC M&A



Tidjane Thiam
Board Member  

- Executive Chairman, FACT
- CEO, Credit Suisse (2015 to 2020)
- CEO, Prudential (2009 to 2015)



Adam Gishen
Board Member 

- CEO, FACT
- Sr. Executive Roles at Credit Suisse (2015 to 2020)
- 20+ Years in Financial Services (including Lehman Brothers and Nomura)



COMPLETE SOLARIA OVERVIEW

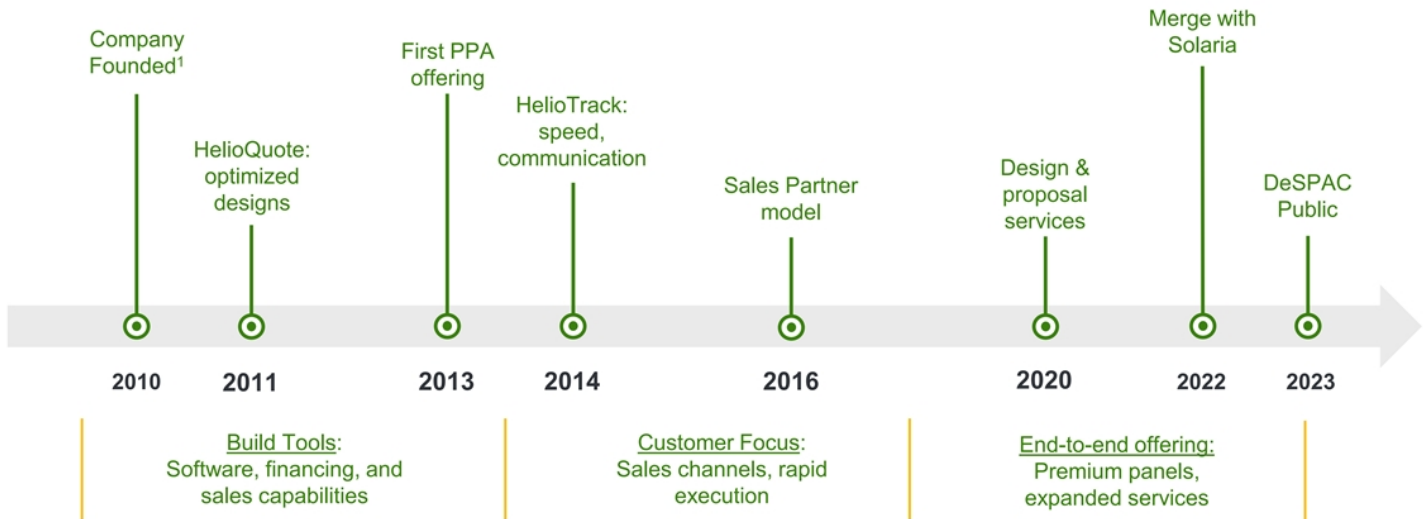
Section III

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02/13/2023

Complete Solaria is a next-generation residential solar company

Mix of in-house and coordinated partner activities utilizes industry capabilities and creates a seamless offering



¹ Complete Solar, Inc. founded in 2010. The Solaria Corporation founded in 2000

Complete Solaria can manage the entire value chain at scale

We are bringing a unique model to the residential solar market

		Upstream Value Chain			Downstream Value Chain				
		Manufacturing Phase			Deployment Phase				
Sample Companies		Product Design	Manufacturing	Distribution	Sales	Project Fulfillment	Installation	Financing	Software
Complete Solaria		Modules							
Integration & Services		BOS & Storage							
Manufacturers		Inverters							
Integrated Downstream									
Installers	Various National, Regional and Local Sales and Installers								
Financing									
Software									

Legend: Internal capability Capability accessed by coordinating third parties Both internal capability and capability accessed by coordinating third parties Capability not offered



COMPLETE SOLARIA DIFFERENTIATORS

Section IV

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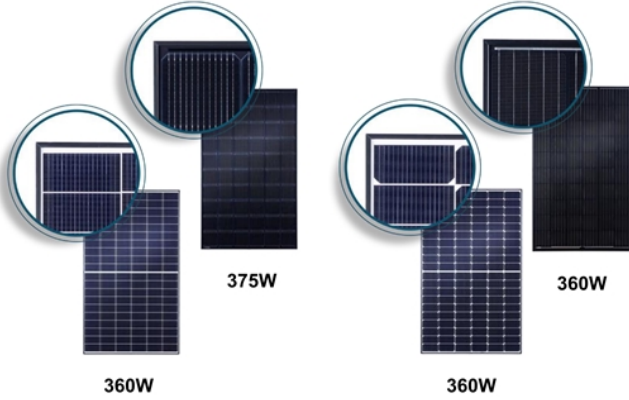
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Beautiful, powerful solar panels differentiate Complete Solaria

Unique, high-performance products

Industry Norm

Lower Wattage, aesthetically undifferentiated



Complete Solaria Solution



PowerXT

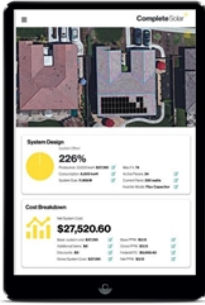
Beauty
Pure Black™ technology,
no visible circuitry

Power
More power, better
shade tolerance

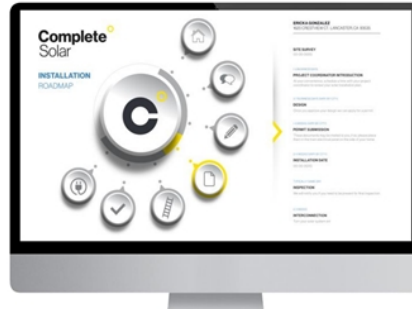
Quality
Industry-leading warranty

Digital platform supports customer from sale through life of system

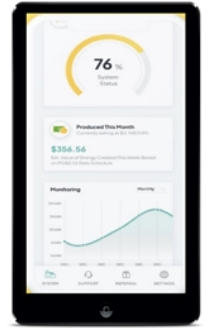
HelioQuote



HelioTrack



Share the Sun



System Design

Proposal & Contract

Preliminary Site Audit

System Engineering

Permitting

Installation & Inspection

Interconnection

Financing

Monitoring & Communication

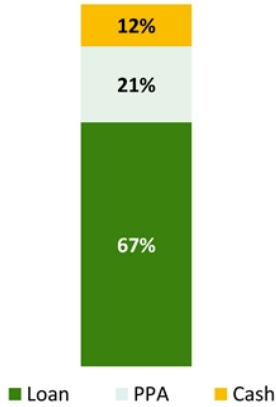
End-to-end software solutions

Our finance products remove barriers to adoption for residential customers

Complete Solaria's full suite of financing products will help drive rapid adoption and strong growth

Most customers use loans and PPAs¹

Recent US residential PV Installations



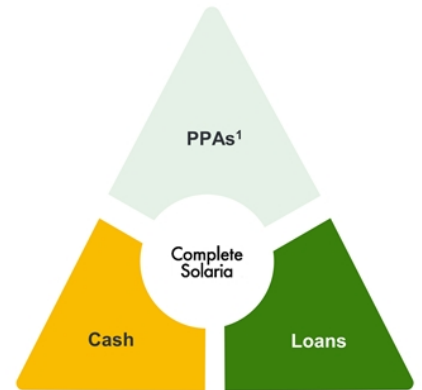
Upfront costs are a major customer concern²

"36% of respondents cite upfront costs as main hesitation to installing solar panels"

#1 reason cited for not going solar

-Forbes Home, Sept. 2022

We accommodate all financing solutions



1- WoodMackenzie, US residential solar finance update: H2 2022, October 2022; Note: PPA category includes leases; Values represent average of Q3'21 to Q2'22

2- Forbes Home, "Nearly Half Of Americans Plan To Install Solar, But Over A Third Worry About Upfront Cost", September 2022

We provide customers and partners third-party ownership financing solutions

Capitalizes on the IRA and expands access to PPAs for partners

Solar Tax Credit

30% Investment Tax Credit

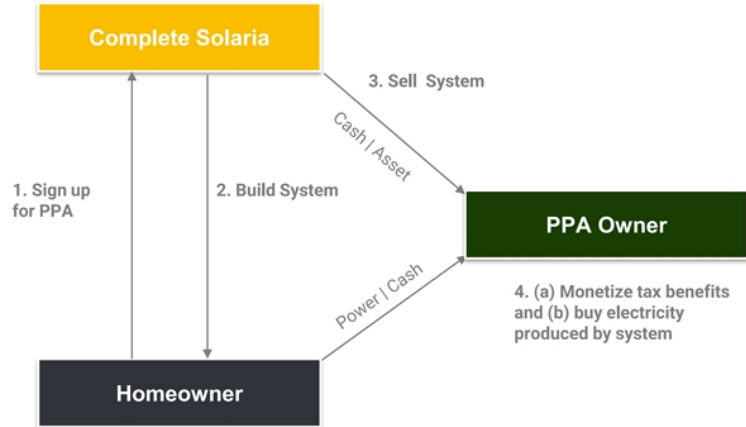
Domestic Content

10% Investment Tax Credit

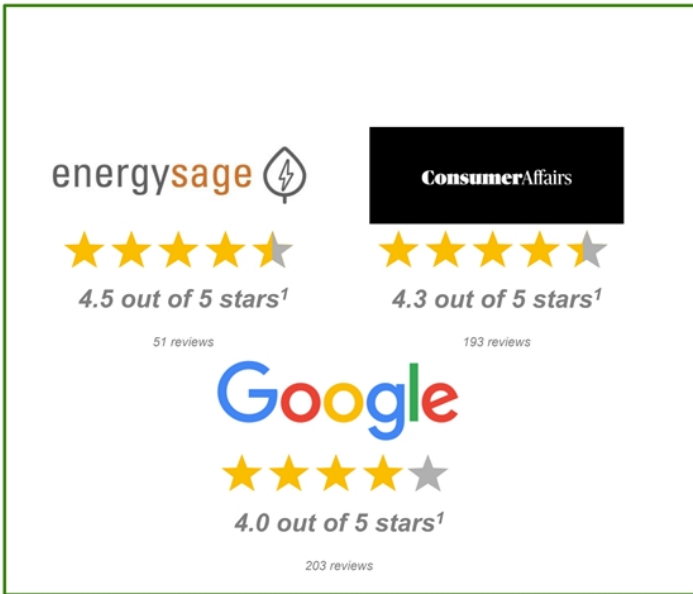
Energy Communities

10% Investment Tax Credit

Key long-term incentives enabled by the 2022 Inflation Reduction Act



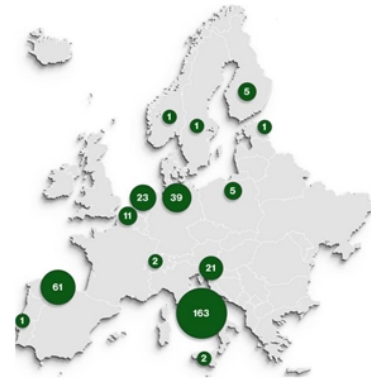
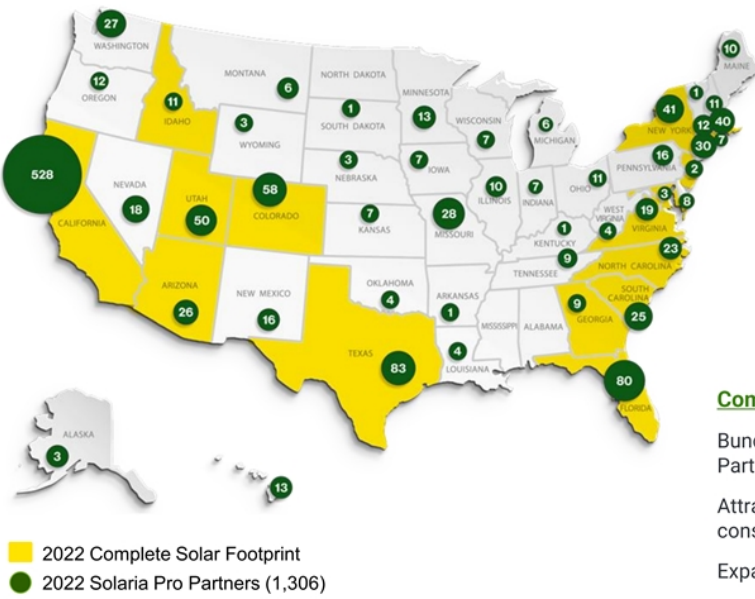
Our customer satisfaction scores are among the highest in the industry



- Customer impacts: generates referral and upsell opportunities
- Partner impacts: improves retention and ability to add new partners

Growth from expanded offerings, deeper partnerships, and greater reach

Complete Solaria has an extensive national and international footprint



Complete Solaria Growth Initiatives:

- Bundle Solaria panels with software, services, and financing to increase Pro Partner share of wallet
- Attract national sales partnerships and leverage Pro Partners for construction services
- Expand foothold in important European markets



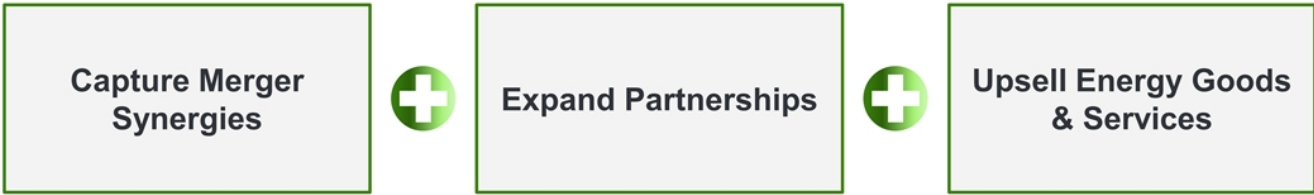
COMPLETE SOLARIA GROWTH STRATEGY

Section VI

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02/13/2023

▶ **Complete Solaria has a simple three-part growth strategy**



We will grow by capturing merger synergies ...

- More efficient and effective go-to-market operation
- A better experience for our Customers and Partners
- Bigger scale

	Complete Solar		Solaria
Product Design & Supply		←	☑
Sales	☑	↔	☑
Project Development	☑	→	
Installation	☑	↔	☑
Financing	☑	→	
Workflow Automation & Specialty Software	☑	→	

Legend: ☑ Strong capability

... and expanding our partner network ...

We facilitate the success of a network of channel partners that is quickly diversifying, presenting growth opportunities



Traditional Solar Dealers

- Traditional solar sales companies
 - Solar dealers spread across 22 states
 - Pro Partner network of 1,306 solar installers



Non-Traditional Solar Dealers

- Non-traditional solar sales companies, including:
 - HVAC contractors
 - Roofers
 - Home security firms
 - Other home services firms



Corporate Partnerships

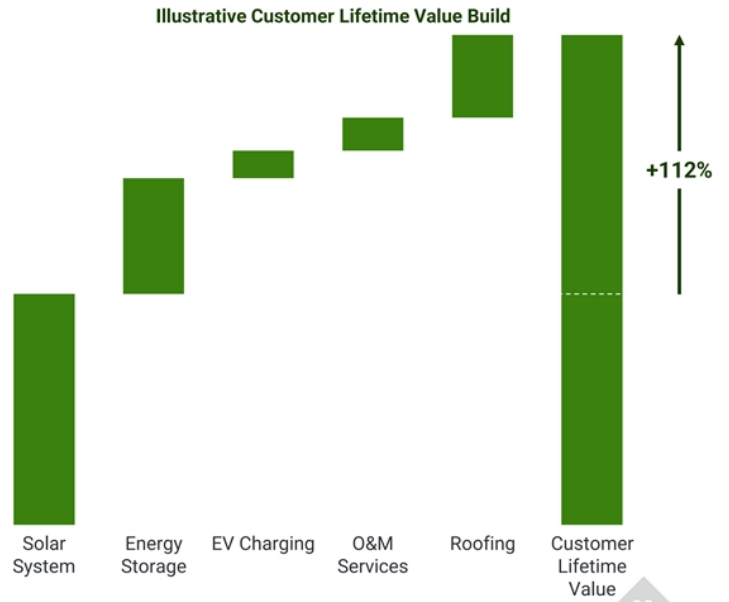
- Corporate partnerships with firms that have strategic value or unique access to customers, such as:
 - EV OEMs
 - New homes builders
 - Fortune 500s with sustainability objectives

... and by offering a suite of products to capture customer lifetime value

Generating happy customers creates upselling and follow-on sales opportunities

	Product	Description	Attachment Rate Potential
Existing Products	Energy Storage	Solar + Batteries	●
	EV Charging	Home Charging Hardware	●
System Sales	O&M	Production monitoring and repair	●
	Roofing	Solar + Re-roof	●
Future Products	Heat Pumps	Electric alternative to a furnace	●
	Electric Hot Water Heater	Electric replacement to gas	●
	Grid Services / Load Mgmt	Demand response capabilities	●

Legend: ● High ● Moderate ● Low



Our contract manufacturing model keeps us asset-light

Complete Solaria's diverse supply chain enables scalability with lower costs and avoids US-China political issues

Complete Solaria's Contract Manufacturing Hubs



- Low CapEx contract manufacturing strategy
- Diversified supply chain with module manufacturing in India and Vietnam and cell manufacturing in Cambodia, Thailand, and India
- Premium product has multiple qualified vendors manufacturing under the same Complete Solaria product specification

Technology promotes system business' operational proficiency

- Unifying platform to deliver operational excellence
- Systems and tools tie partners together and deliver superior product
- Equipment supply, build partners, fulfillment and financing activities





FINANCIAL INFORMATION

Section VII

Financial Summary

Income Statement (\$'000)	Actuals + Forecast (Interim and Unaudited)					Investor Plan					
	Q1'22A	Q2'22A	Q3'22A	Q4'22F	TY 2022	Q1'23	Q2'23	Q3'23	Q4'23	TY 2023	TY 2024
System Sales	20,416	15,686	11,550	18,919	66,572	19,681	26,374	47,868	61,787	155,710	244,786
Module Sales	9,019	11,800	10,007	17,054	47,879	19,960	23,579	29,603	34,977	108,118	147,042
Software and Services	1,120	1,585	1,687	1,203	5,575	4,006	5,728	7,153	6,599	23,486	23,420
Gross Revenue	30,555	29,072	23,224	37,176	120,026	43,326	55,257	83,966	102,668	285,216	412,097
Loan Fee Adjustment	(1,206)	(845)	(1,102)	(1,687)	(4,840)	(2,371)	(2,909)	(3,825)	(3,722)	(12,828)	(14,166)
Revenue (incl. reserves)	29,348	28,227	22,121	35,489	115,186	40,955	52,348	80,141	98,946	272,390	397,931
COGS	20,498	21,229	18,668	23,976	84,371	27,800	34,521	52,794	67,961	183,076	268,885
GM	8,850	6,999	3,453	11,513	35,655	13,155	17,827	27,347	30,985	89,314	129,046
Total Operating Expense	15,236	13,013	11,860	15,865	55,974	16,588	20,069	26,013	27,422	90,091	101,657
Operating Income	(6,387)	(6,014)	(8,407)	(4,351)	(25,159)	(3,433)	(2,242)	1,334	3,564	(777)	27,390
Other Income & Expenses	4,101	2,884	(1,815)	1,971	7,140	1,032	933	708	563	3,236	1,027
Net Income (Loss)	(10,488)	(8,898)	(6,592)	(6,322)	(32,299)	(4,465)	(3,175)	626	3,001	(4,013)	26,363
GM (%)	30.2%	24.8%	15.6%	31.0%	29.7%	32.1%	34.1%	34.1%	31.3%	32.8%	32.4%
MW	20	23	14	38	93	43	52	68	76	239	382

2022 Results

- Achieved guidance
- Favorable gross margin
- Significant growth in Q4

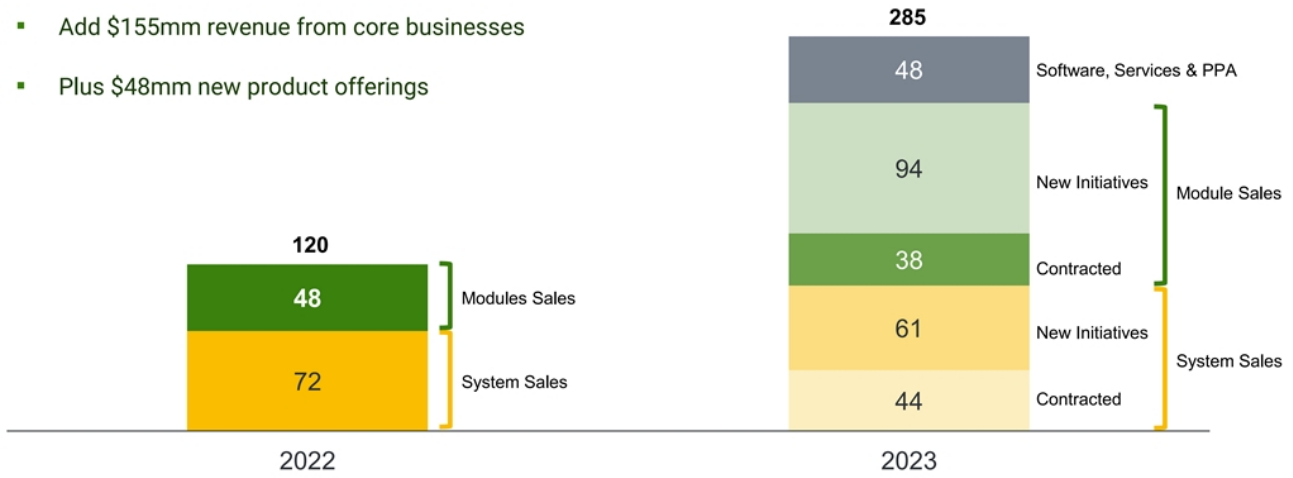
2023 Plan

- >100% YoY growth
- Q1 - Q2 growth high visibility
- Breakeven in Q3 23

Strong revenue growth supported by bridge funding and merger synergies

Revenue 2022-23 by Product (\$mm)

- \$82mm of contracted revenue identified for 2023
- Add \$155mm revenue from core businesses
- Plus \$48mm new product offerings



Q&A





Supplemental Slides



The World Is Going Solar

Complete Solaria Bridge Financing

Terms and Conditions

- The previously announced Business Combination Agreement (“BCA”) between Complete Solaria, Inc. and Freedom Acquisition I Corp (“FACT”) specified a \$30mm bridge financing round to be funded prior to the closing of the BCA and the resulting deSPAC
- The company has successfully raised sufficient capital to meet this requirement with the terms on the following page

Complete Solaria Bridge Financing

Terms and Conditions

Coupon: 5% per annum

Discount: The principal automatically converts at a 25% discount to the DeSPAC price

Securities Transfer. In the event that the Company consummates a deSPAC Transaction prior to the Maturity Freedom Acquisition I LLC (the “**Sponsor**”) to transfer to the Bridge Investor a Pro Rata Percentage of:

- a. 500,000 shares of common stock of the Combined Company in exchange for payment by the Investor to FACT of a purchase price of \$0.0001 per share; and
- b. 363,285 private placement warrants of FACT currently held by the Sponsor, each exercisable for one share of common stock of the Combined Company at a price of \$11.50 per share.

Additional Incentive Shares.

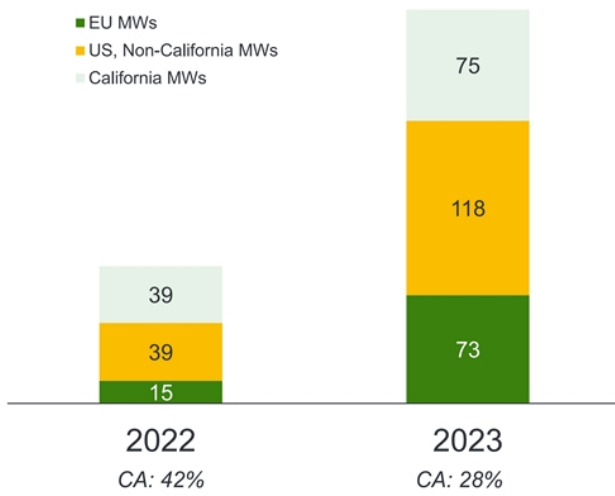
In addition the Investors in the Bridge Financing will have the following rights:

- a. If, within the first 12 months following the consummation of the deSPAC Transaction, the volume-weighted average daily trading price (the “**VWAP**”) of the common stock of the Combined Company is greater than or equal to \$12.50 per share for a period of at least 20 days out of 30 consecutive days on which the shares of common stock of the Combined Company are actually traded on the New York Stock Exchange (“**NYSE**”), the Combined Company shall issue a Pro Rata Percentage of 250,000 shares of common stock of the Combined Company to the Investor at a purchase price of \$0.0001 per share.
- b. If, within the first 12 months following the consummation of the deSPAC Transaction, the VWAP of the common stock of the Combined Company is greater than or equal to \$15.00 per share for a period of at least 20 days out of 30 consecutive days on which shares of common stock of the Combined Company are actually traded on the NYSE, the Combined Company shall issue, in addition to the Pro Rata Percentage of 250,000 shares noted above, a Pro Rata Percentage of 250,000 shares of common stock of the Combined Company to the Investor at a purchase price of \$0.0001 per share.

Expansion in the US and beyond mitigates concentration risks

As NEM 3.0 is implemented in California, we are expanding rapidly throughout the rest of the US and Europe

Complete Solaria Forecast - Total MWs Sold (Systems + Modules)



Complete Solaria is poised to grow its presence in the US and Europe at a significant rate

- Greater growth expected outside of California, mitigating the impact of NEM 3.0
- Forecasted quarterly growth rate for 2023 higher than market growth rates observed in the U.S. residential solar market in 2022¹

¹ Wood Mackenzie and SEIA's US solar market insight, Q1-2023 solar PV capacity data; U.S. residential solar capacity growth was 9% from Q4'21 to Q4'22

Proposed SPAC Merger with Complete Solaria, Inc.

The Business

- One-stop-shop that can coordinate numerous sales, installation, and finance partners to deliver solar to consumers via highly orchestrated transactions organized on a single platform

The SPAC

- Freedom Acquisition I Corp. (NYSE: FACT) is a publicly-listed special purpose acquisition company with \$345mm in cash

Valuation

- Pro forma Enterprise Value of \$553mm
- Equates to 1.9x 2023E Revenue

Capital Structure and Ownership

- Pro forma ownership of ~51% existing investor roll-over, ~39% public SPAC shareholders, ~5% convertible notes and ~5% SPAC sponsors¹

Select New Investors



CREDIT SUISSE PRUDENTIAL

Tidjane Thiam Board Member

- Executive Chairman, Freedom Acq.
- CEO, Credit Suisse (2015 to 2020)
- CEO, Prudential (2009 to 2015)



CREDIT SUISSE

Adam Gishen Board Member

- CEO, Freedom Acq.
- Sr. Executive Roles at Credit Suisse (2015 to 2020)
- 20+ Years in Financial Services (including Lehman Brothers and Nomura)

¹ - Assuming no redemptions